

MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS OF THE CAPE ST MARTIN HOME OWNERS ASSOCIATION, HELD ON 18 MAY 2013 AT THE OFFICES OF REKO IN VREDENBURG.

1. WELCOME

The Chairman, Brent Loynes, welcomed all members present to the Annual General Meeting of the Association and thanked them for their attendance.

2. ATTENDANCE REGISTER

9 Owners present – representing 23 votes

3. PROXIES & APOLOGIES

26 Proxies

Leonard Doms.

4. QUORUM

A Quorum comprises 30% of paid up members of the Association entitled to vote. Present in person or by proxy was 49 members and the Chairman therefore declared the meeting duly constituted.

5. APPROVALS OF MINUTES FROM PREVIOUS MEETING.

The minutes of the previous AGM were approved
Proposed by Juan van Heerden
Seconded by Simon Pott

6. MATTERS ARISING

6.1) Estate Manager

Marthin Potgieter gave feedback on behalf of the Trustees as to the developments regarding the appointment of a part-time Estate Manager. The Trustees will continue to pursue this matter with urgency.

6.2) Condition of the road to CSM Estate (Britannia Bay)

Naresh Gunase reported back that the municipality have in principal approved the tarring of Linariastraat but have not committed to exactly when work will commence.

6.3) Telkom/ADSL lines/ Internet connectivity

No further action to be taken! Every resident responsible for his own communication connectivity.

7. CONSIDERATION AND ADOPTION OF CHAIRMAN'S REPORT

The Chairman presented an overview of the past year with all the activities that took place. Juan van Heerden thanked the Chairman for the report.

8. FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 DECEMBER 2012 (Resolution 1)

Wayne Alexander (Reko) presented the Annual Financial Statements to members. After discussion, these were adopted.

Proposed by Naresh Gunase
Seconded by Simon Pott

9. CONSIDERATION AND ADOPTION OF CONDUCT RULES

The Trustees tabled a set of Conduct Rules for CSMHOA. Brent Loynes proposed that the Conduct Rules be adopted as tabled but that the Trustees be required to review clauses 9 and 10 for suitability and adequacy. Should any amendments be deemed necessary, these are to be submitted for approval at the next AGM. The Conduct Rules as tabled were then adopted into immediate force and effect.

Proposed by Marthin Potgieter
Seconded by Dirk Kruger

10. BUDGET

The budget was presented for consideration and discussion. Juan van Heerden proposed that a decrease in levies be considered due to the inordinate high level of reserve funds. After extensive discussion, members agreed to the suggestion and the budget was amended to reflect a decrease of R 100 in levies to R 400 per month effective 1 June 2013. Simon Pott requested that it be recorded for members edification that levies could be adjusted by the Trustees at any time should the need arise.

Dries Schreuder (Managing Agent) proposed that this budget be extrapolated and approved for an 18 month period to the end of June 2014. Motivation being that the AGM is only held in May each year and the budget is only officially approved at this point. Future budgets will therefore cover the period from July to June each year. The members approved the proposal and together with the reduction in levies, the revised budget was adopted for the period of 1 January 2013 to 30 June 2014 (Eighteen month period)

Proposed by Juan van Heerden
Seconded by Marthin Potgieter

11. AUDITORS

Reko was re-appointed as auditors of the Association for Fiscal Year 2014.

Proposed by Brent Loynes
Seconded by Marthin Potgieter

12. ELECTION OF TRUSTEES

Brent Loynes informed the meeting that the current Trustees had made themselves available for re-election. As no other nominations were received, it was unanimously agreed to re-appoint the current Trustees. Brent Loynes thanked every member who had served and made a contribution to the Association.

13. NEW BUSINESS

1. Removal of "Rooikrans" trees on the Estate – referred to Trustees for further action.
2. Lack of "pathways" to beaches in Phase 3 – referred to Trustees for further action.
3. Members were requested to ensure their guests visiting the Reserve observed the requirement to utilise walkways and keep out of fynbos. Parking of vehicles also to conform with rules as defined in the Code of Conduct.

4. Complaints of dogs roaming the Reserve without supervision and leashes. Notice to be circulated by the Chairman.
5. Beehive to be removed at the first entrance – M3000.

14. CLOSURE

Meeting adjourned at 12h15


CHAIRMAN.

